

## Ezypay Joins Australian Payments Network In Their New Payment Service Provider Category

**SYDNEY, 16 May 2022** – Ezypay, Australia's first subscription payments provider, has announced its membership to Australian Payments Network (AusPayNet) as one of the first in the Payment Service Provider (PSP) category. The membership provides Ezypay with an important avenue to continue their work shaping the landscape of the payments industry in Australia.

Australian Payments Network is self-regulatory body set up by the payments industry to improve the safety, reliability, equity, convenience, and efficiency of the Australian payments system. Membership is extended to key players in the payments industry, including banks, building societies, credit unions, payment processors, technology companies and most recently, payment service providers.

Commenting on Ezypay's admission as a Payment Service Provider member, Ezypay's Chief Executive Officer, James Foster said, "As an experienced FinTech that continues to innovate in subscription payments, we have always embraced and recognised the value of appropriate regulation in the payments industry. We are grateful that AusPayNet has allowed us to join them in this new membership category and look forward to contributing our views and learnings from across the nine countries we currently operate in."

Joining AusPayNet gives Ezypay the opportunity to oversee the development of new regulations and standards, while also moving the payments industry forward as it transitions to a new era of payments. PayTo, a modernised way of allowing third parties to deduct money from customers' accounts, and a component of the New Payments Platform (NPP), represents a significant part of the future of payments in Australia. The new regulatory implications that stem from a new payment method, such as PayTo, means that collaboration between companies such as Ezypay and the broader payment industry is necessary.

Australian Payments Network Chief Executive Officer, Andy White, commented on the addition of the Payment Service Provider category and Ezypay as one of the first members: "Bringing PSPs on board ensures that AusPayNet and our standards-setting are inclusive of all participants in the payments ecosystem. We welcome Ezypay in helping to shape the future of payments."

Ezypay is proud to be an inaugural member of the Payment Service Provider category of Australian Payments Network and look forward to continuing their work as industry leaders and innovators within payments in Australia.

## About Ezypay

Ezypay is a multi-award winning FinTech company specialising in the provision of subscription and recurring direct debit payments. Since its establishment in 1996, Ezypay has continued to support businesses to generate revenue and settle complex financial scenarios with recurring customers the easy way.

Ezypay's cloud-based payment platform offers businesses a suite of easy-to-use subscription management services to automate recurring direct debit payments. The platform enables merchants to easily set-up flexible payment plans across different sites, to offer multiple payment options to their customers, including direct debit and credit card, and to improve revenue collection rates through advanced failed payment handling capabilities.

The Ezypay platform is PCI DSS (Payment Card Industry Data Security Standard) accredited, ensuring all customer debit and credit card handling, billing and payment processing are achieved at the highest level of security. As a modern cloud-based system, it can be used as a standalone platform or integrated into existing business software through a set of powerful APIs.

Ezypay has processed over \$3 billion worth of subscription payments in 9 countries across the Asia Pacific region (Australia, New Zealand, Malaysia, Singapore, Philippines, Hong Kong, Taiwan, Thailand, and South Korea) and are continually expanding.

## About Australian Payments Network

Australian Payments Network champions the payments system. They enable competition and innovation, promote efficiency, and control and manage risk to deliver improvements for all users of the payments system.

With a strong focus on collaboration, their role includes:

- inspiring innovation
- facilitating self-regulation
- coordinating system-wide standards
- policy development

The network includes more than 140 members and participants and welcome involvement from all organisations with a significant interest in payments.

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